



**H-SOURCE HOLDINGS LTD.**  
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**H-SOURCE APPOINTS FORMER PRESIDENT OF THE AMERICAN HOSPITAL  
ASSOCIATION TO BOARD OF DIRECTORS**

VANCOUVER, BRITISH COLUMBIA – August 10, 2016 – H-Source Holdings Ltd. (TSXV: HSI; OTCQB: HSCHF) (the “Company” or “H-Source”) is pleased to announce that Mr. Richard J. Umbdenstock has been appointed to the Board of Directors

“We are excited to have Richard join the Board. His experience and connections within the Hospital and Healthcare industry will be invaluable to H-Source as we continue to aggregate hospitals and hospital systems onto our platform”, commented John Kupice, CEO and Director of H-Source.

**Richard J. Umbdenstock**

Mr. Umbdenstock is the President Emeritus of the American Hospital Association (AHA). He served as the President and Chief Executive Officer of the AHA from 2007 to 2015. Previously, he was the elected AHA Board Chair. The AHA leads, represents and serves more than 5,000 member hospitals, health systems and other health care organizations with over 43,000 individual members.

“I am thrilled to join the board of H-Source. Helping hospitals to be more efficient enterprises has always been a priority, and it is even more critical today in the rapidly evolving health care environment. I believe H-Source is perfectly positioned to help maximize provider investments in supplies, devices and equipment.”

Mr. Umbdenstock’s career includes experience in hospital administration; health system governance, management and integration; association governance and management; HMO (Health Maintenance Organization) and GPO (Group Purchasing Organization) governance; and health care governance consulting. He has written books and articles for the health care board audience and has authored national survey reports for American Hospital Association, Health Research & Educational Trust (HRET) and American College of Healthcare Executives (ACHE).

He received a B.A. degree in Politics from Fairfield University (CT), and a Master’s in Health Services Administration from SUNY- Stony Brook. He is a Fellow of ACHE.

As AHA president, Mr. Umbdenstock served as Vice Chair of the National Quality Forum, on the Board of Enroll America, and co-chaired the Council for Affordable Quality Healthcare Provider Council. He also served on the National Priorities Partnership. He was elected this year to the

board of the Coalition to Transform Advanced Care. His Honors include the B'nai B'rith International 2014 National Healthcare Award; the American College of Healthcare Executives 2015 Gold Medal Award; the American Organization of Nurse Executives 2015 Honorary Member Award; the Federation of American Hospitals Inaugural Health Care Leadership Award; the National Center for Healthcare Leadership 2015 Gail L. Warden Leadership Excellence Award; the Seattle Business magazine 2016 Health Care Lifetime Achievement Award; and, the AHA's establishment of the Richard J. Umbdenstock—Institute for Diversity in Health Management Executive Fellowship and the title of President Emeritus upon his retirement in 2015.

Mr. Umbdenstock has been granted 300,000 incentive stock options at a price of \$0.15 per share for a five-year period, pursuant to the Company's Stock Option Plan and approval by the TSXV.

### **About H-Source Holdings Ltd.**

H-Source Holdings Ltd. is a technology company operating within the healthcare industry through its wholly owned subsidiary, H-Source, Inc. The Company has developed a transaction platform that provides a private, secure and trusted marketplace for member hospitals to buy, sell and transfer excess inventory supplies and capital equipment with each other. Member hospitals can conduct secure transactions within Integrated Delivery Networks, complete H-Source network or customize their own group hospitals using H-Source's built-in filters. This marketplace network is specifically designed to reduce health care costs and medical product waste. For more information, please visit <http://h-source.com/>.

### **On behalf of the board of directors of H-Source Holdings Ltd.**

*"John Kupice"*

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John Kupice  
CEO & Director

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*This news release contains forward-looking statements relating to the completion of the listing of the Company's shares on the Canadian Securities Exchange and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be*

*accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include the failure to satisfy the conditions of the Canadian Securities Exchange and other risks detailed from time to time in the filings made by the Company with securities regulations.*

*The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.*